

Chief Risk Officer (CRO)

Description

Job Title: Chief Risk Officer (CRO)

Location: London, United Kingdom

About Us:

Our client is a leading insurance provider based in London, specialising in life insurance, . With a strong commitment to risk management, innovation, and customer satisfaction, they are dedicated to providing their clients with tailored insurance solutions that meet their evolving needs.

Job Summary:

The Chief Risk Officer will be responsible for overseeing the company's risk management framework, ensuring compliance with regulatory requirements, and safeguarding the company's financial stability. This critical leadership role requires a strategic thinker with a deep understanding of the insurance industry, risk assessment, and regulatory compliance.

Responsibilities

1. Risk Management Strategy:

- Develop and implement the company's overall risk management strategy and framework.
- Identify, assess, and prioritize risks across the organization, including underwriting, investments, and operations.

2. Regulatory Compliance:

- Ensure compliance with all relevant regulatory requirements, including those set by the Prudential Regulation Authority (PRA) and the Financial Conduct Authority (FCA).
- Stay updated on changes in regulations and communicate their impact to relevant stakeholders.

3. Risk Assessment and Mitigation:

- Lead the identification and assessment of potential risks, including market, credit, operational, and strategic risks.
- Develop and implement risk mitigation strategies and action plans.

4. Underwriting Risk:

- Oversee underwriting risk assessment and pricing strategies, ensuring they align with the company's risk appetite and profitability targets.
- Collaborate with underwriting teams to optimize risk selection and pricing.

5. Investment Risk:

- Manage investment risk, including asset allocation, portfolio diversification, and adherence to investment guidelines.
- Monitor the performance of investment portfolios and assess the impact on overall risk.

Hiring organization

Exec Capital

Employment Type

Full-time

Beginning of employment

1st October 2023

Duration of employment

Perm

Industry

Insurance

Job Location

London

Working Hours

9-5

Base Salary

£ 95000 - £ 115000

Date posted

September 16, 2023

Valid through

30.09.2023

6. Reporting and Communication:

- Provide regular risk reports to the board of directors, senior management, and relevant committees.
- Communicate risk findings, trends, and recommendations to stakeholders.

7. Capital Management:

- Collaborate with the Chief Financial Officer (CFO) to ensure the company maintains adequate capital reserves to support its risk profile.
- Assess capital requirements for new business initiatives and growth strategies.

8. Enterprise Risk Culture:

- Foster a culture of risk awareness and risk management throughout the organization.
- Develop and deliver risk training and awareness programs for employees.

Qualifications

- Bachelor's degree in finance, risk management, or a related field (Master's or relevant certification preferred).
- Extensive experience in risk management within the insurance industry, including a strong understanding of insurance products and actuarial principles.
- Knowledge of UK insurance regulations, including Solvency II, and a proven track record of regulatory compliance.
- Exceptional leadership and communication skills, with the ability to influence decision-making at all levels.
- Strong analytical and problem-solving abilities.
- Demonstrated experience in enterprise risk management (ERM).

Job Benefits

- This role typically operates in an office environment in London.
- Some travel may be required for meetings, industry conferences, or regulatory consultations.

The Chief Risk Officer (CRO) will play a pivotal role in shaping the company's risk management strategies, ensuring compliance with regulatory standards, and preserving the financial stability of the organization. If you are a seasoned risk management professional looking to make a significant impact in the insurance industry, we invite you to join our dynamic team.

Contacts

Exec Capital are a London based leading recruiter of [Chief Risk Officers](#)